



Golden FigCoin

White Paper

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Introduction

A glittering history

For centuries, civilisations around the globe have treasured gold as the most precious metal on Earth. It has always been both an investment and a thing of great beauty, a symbol of power and accomplishment and a safe asset in times of economic turmoil.

Since 560 to 547 BC, when the first pure gold coins were minted in Lydia, an Anatolian kingdom in Asia Minor, gold has survived the rise and fall of many civilisations, not only because of its alluring nature but also because it is so hard to destroy. You can beat it, melt it or even dissolve it, but it will still be there. Gold is everlasting. It has been here in nature since the birth of civilisation, and it will be here for eternity.

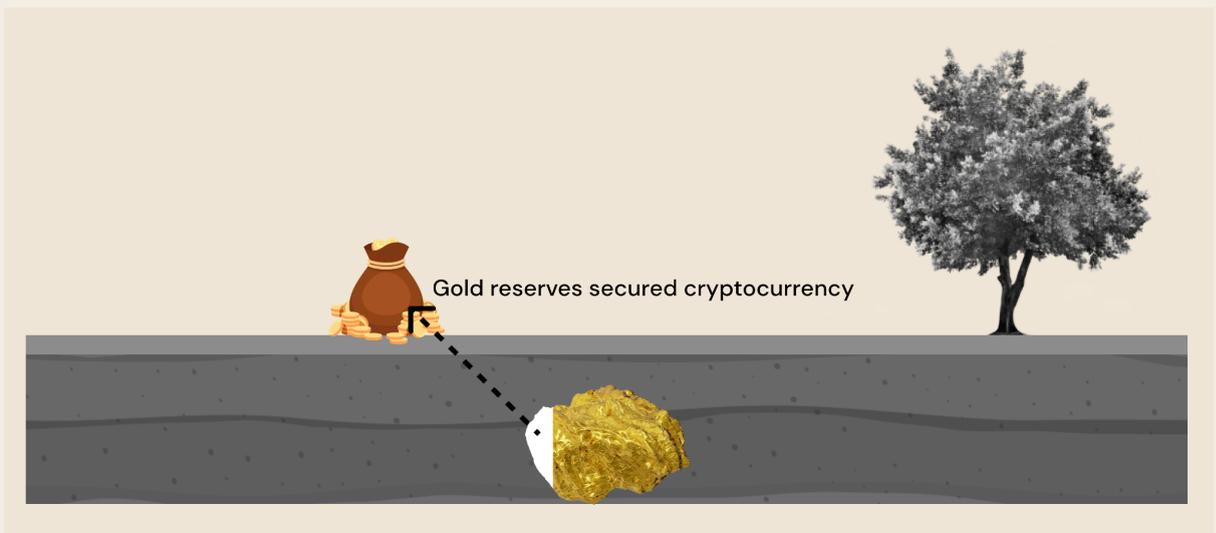


Be a part of the bright future of gold

Today in the 21st Century, we are launching a new digital gold token to the cryptocurrency market – the **Golden Figcoin (GFC)**, and with it, we are offering you a golden opportunity to invest. Millions of ounces of gold and silver, natural resources worth billions of USD are still below ground, waiting to be discovered and extracted. The market value of this discovered but not yet extracted gold can be between \$100 and \$600 per ounce, while the price of a gold bar per ounce is \$1,800.

GFC is a crypto coin that can be used for trading in situ (below-ground) gold and silver resources & reserves in nature. **GFC** aims to move the below-ground gold and silver trade to the blockchain.

GFC owners will have the exciting opportunity to fund exploration for new gold and silver mines across the globe, develop gold and silver resources and reserves and buy ounces of gold and silver while it is still below-ground in nature. As investors will be investing in gold and silver that is still below-ground, the purchase price of **GFC** will be much lower than the market price of gold bars and silver.



GFC will be positively affected by the growth of the gold and silver resources and reserves and confidence levels will be increased by more drilling and exploration activities.

Overcoming problems with Golden Figcoin

As precious metals, gold and silver are known for their purity, high melting points and unique catalytic properties. Historically, gold has always provided a safe alternative for investors.

Exchange-Traded Funds (ETFs) exist for gold and silver; ETFs are a convenient and liquid means of purchasing and selling gold and silver. However, investing in ETFs doesn't give you the opportunity to buy while gold and silver are below-ground as resources & reserves in nature.

These precious metals are not easily available to individual investors while still raw metals below-ground. The market is primarily restricted to institutional investors,

meaning that much of the value from discovery to the production of gold and silver is not readily available or widely accessible.

There are many mining and exploration companies worldwide with discovered gold and silver resources and undeveloped reserves, who, if given the right finance tool, would have the opportunity to become gold and silver producers. These companies, however, usually end up having to sell their discovered gold and silver to major companies, but if they could find the right funding, these companies may prefer to run their own operations.



Financing is the biggest challenge for small or mid-level exploration and mining companies. Conventional funding options are either limited or not easily accessible. Even if they have access to the financing options provided by financial institutions and major mining companies, expectations and costs can be much higher. Therefore, conventional financing options are usually too costly and complicated for them to enter into. Companies have to seek a full range of financing options to realise their corporate strategies, so **GFC** funding is a game-changer for them.

Alongside the traditional financing options, alternative financing has grown significantly. The three most popular alternative financing options are streaming and net smelter returns (NSRs), net profits interest (NPI), asset monetisation from tolling or joint ventures (JVs) with a total estimate of \$800 billion in financing needs over the next ten years for the mining sector, according to a McKinsey&Co report. Today \$8 trillion in total assets are under the management of alternative financing. Surprisingly miners have only a 1% share in this large pie. Major mining companies will also be active in seeking alternative financing options; hence, it is reasonable to expect an increase.



Our solution

By introducing our project's ecosystem, we are offering traders and investors in the cryptocurrency market the opportunity to be privileged investors in gold and silver resources & reserves. **GFC** will play a key role in terms of providing finance for small and mid-tier mining exploration companies. The project team is in touch with various gold and silver miners and exploration companies. They agree that the idea of opening their doors to individual investors in the cryptocurrency market is revolutionary in the gold and silver metals market. This idea is also compatible with the ideas of the BTC Whitepaper penned by Satoshi Nakamoto.

The advantages of Golden FigCoin (GFC)

The **GFC** has been built and developed based on a community-driven multichain ecosystem accelerator and is the native token that governs the ecosystem of the **GFC** community known as **Figium**. **GFC** is a decentralised trust fund that combines traditional crowdfunding with blockchain technology and easy-to-engage smart contracts.

The **GFC** plays a critical role in providing the financing needed by small and medium-sized mining enterprises to bring the discovered and measurable reserves to the economy, at a reasonable cost and with zero bureaucracy, by eliminating the intermediaries in the supply chain. To accomplish this, the **GFC** project converts the assets of mining companies that need investment into Non-Fungible Token (NFT) and releases them all onto the **Figium** NFT marketplace as individual gold and silver projects, which will be traded separately by market traders using **GFC**.

Each gold and silver project's developments, drilling results, facility and financial reports will be published and **GFC** investors will be updated regularly so that they can experience first-hand, the thrill and excitement of gold and silver mining exploration in the **Figium** NFT marketplace.

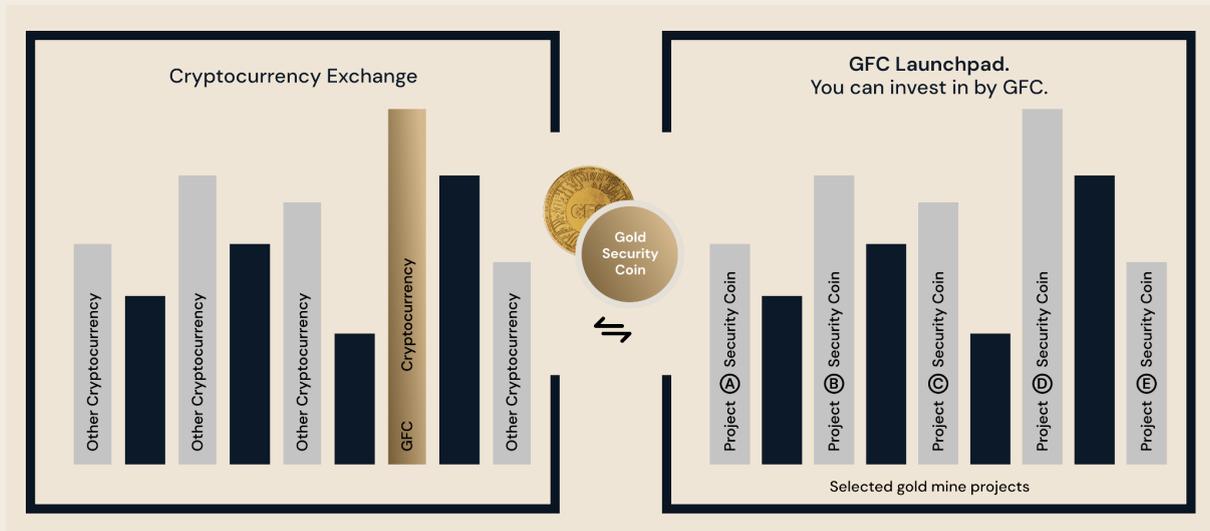
As an alternative financing project on the **GFC** Launchpad, some gold and silver mining companies may be seeking a larger part of their gold and silver project funding, such as the construction of gold producing plants. To accommodate this, **Figium**'s stage-wise funding system will also allow miners to raise funds through the cryptocurrency market with a milestone-based partially allocated payment.



For gold and silver mining companies:

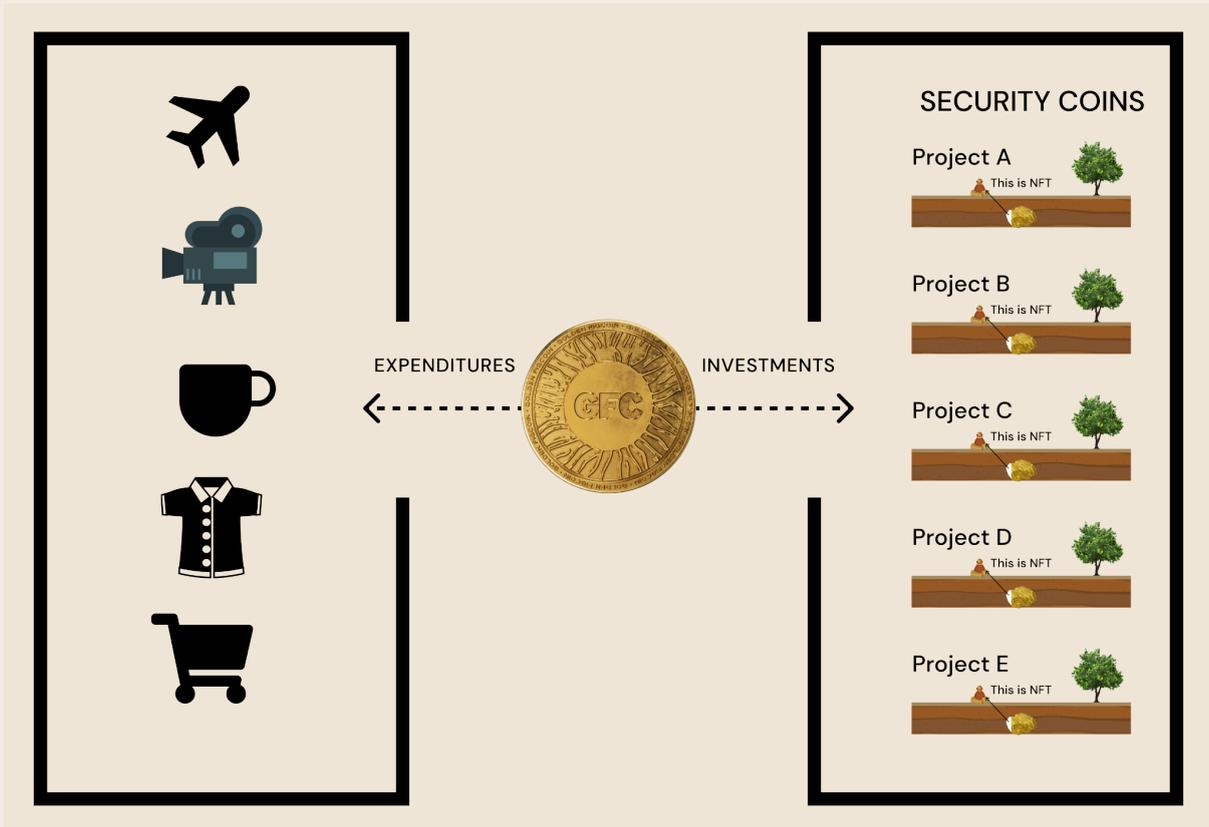
- **GFC** is a new alternative low-cost funding that will be used by mining companies, specifically for gold and silver exploration companies to develop their own resources & reserves or construct their gold and silver producing plants.
- It is a unique financial tool that provides lower cost cross-border payments with no banks, brokers or insurers involved.
- **GFC** can simplify the financing process.
- Gold and silver mining companies will be trading in the growing crypto market which there is an extensive future demand for, meaning the market value of their companies will have more upside potential.

- Exclusively onboard mining exploration companies will benefit from reaching out to a wide variety of individual and institutional investors trading in the crypto market.



For Investors:

- **GFC** holders will be able to purchase below-ground gold and silver in nature at a discounted price, significantly lower than their spot price.
- **GFC** holders will have the benefit of being an investor in a gold and silver exploration company and will gain profit from the future growth of the project.
- **GFC** holders will have the opportunity to benefit from the growth of the gold mining company by buying the NFTs.
- **GFC** holders will be able to trade gold and silver from the discovery to the production stage.
- **GFC** holders will be able to make their own informed decisions by having at their fingertips, transparent regular exploration results announcements.
- **GFC** holders will be able to earn various loyalty awards.
- **GFC** holders will have the privilege of investing in diligently selected mining exploration companies in accordance with **GFC** advisory board criteria.
- **GFC** holders will be able to use **GFC** in their wallets for their daily expenditures.



The Current Market Overview

The gold and silver market

Precious metals are mainly considered as investments, jewellery and industrial commodities. Gold and silver are the most prominent precious metal assets present in the market, and they are both widely used either for jewellery or investment purposes. The medical and electronic industries also use them due to their highly efficient conductor and corrosion-resistant nature.

Gold has always been valuable both in our imaginations and in reality as a physical asset, and it has always been synonymous with wealth and prosperity. History has shown us that gold has for centuries been universally recognised as an acceptable form of payment. It has a power greater than any other commodity on the planet, and that power has never waned or disappeared. Due to its uniqueness and liquidity, it will be forever valuable.



Historically, silver has also been used as a currency, particularly in coins. As a precious metal, silver is rare as well as valuable, making it a convenient wealth asset. Over the past ten years, there has been a clear upward trend in demand for the purchase of gold bars and coins for investment purposes (see table below). ETF inflows have reached near-record levels, and Central banks have lifted demand. The World Gold Council estimates that the miners have historically extracted a total of 201,296 tonnes of gold, leaving another 53,000 tonnes left in identified below-ground resources & reserves.

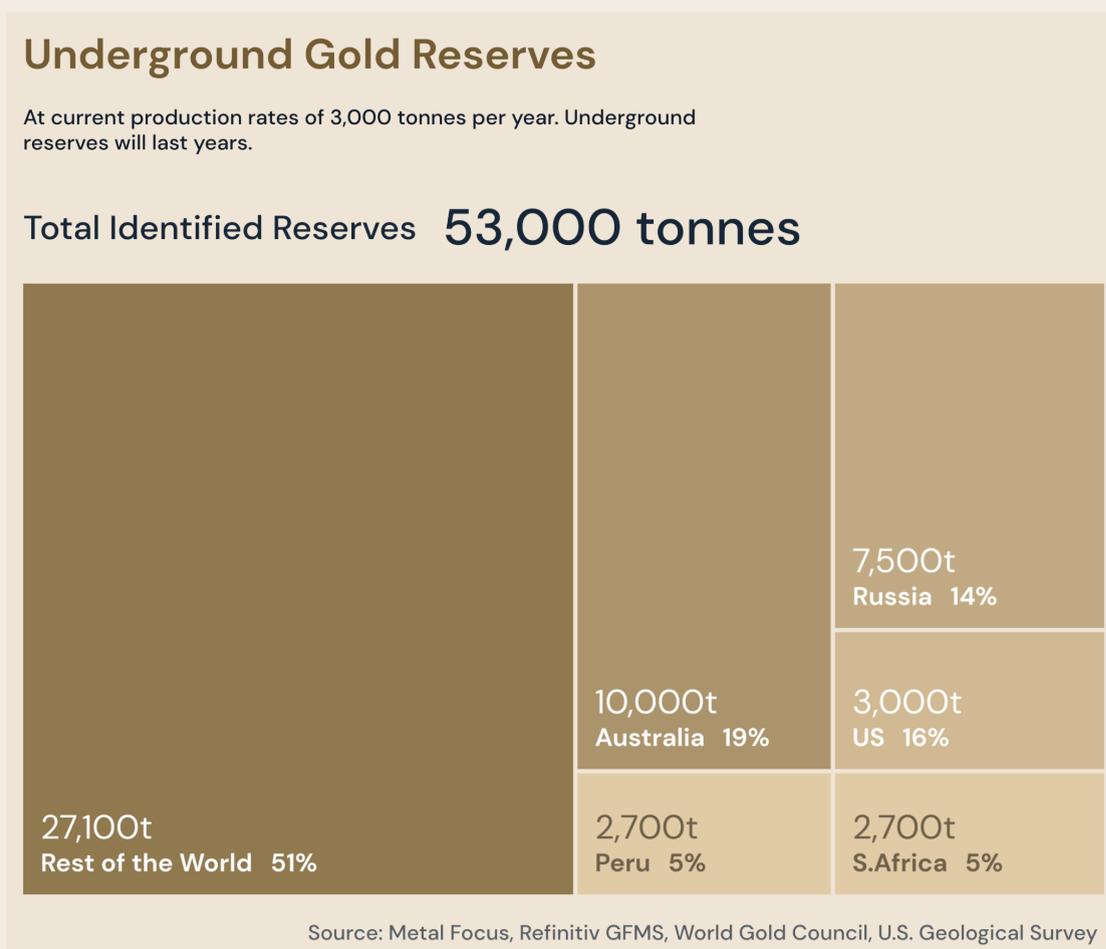
Table 1. Gold Investment between 2010 – 2020¹

Category	Gold Stocks (tonnes)	% of above-ground Stocks	Dollar Value* (US\$, trillions)
Jewellery	93,253	46%	\$5.87
Private investment	44,383	22%	\$2.8T
Official holdings/Central banks	34,211	17%	\$2.1T
Other	29,448	15%	\$1.8T
Total	201,296	100%	\$12.5T

¹ <https://www.mining.com/web/chart-how-much-gold-is-in-the-world>

In 2020, the mining industry produced just over 3,000 tonnes of gold. It is estimated that below-ground reserves will last 18 years unless the mining industry comes up with new discoveries (see figure below). Based on the World Gold Council figures, gold is traded for more than \$180bn daily.

Figure 1. below-ground Gold Reserves²



As an investment tool, gold is mainly used for hedging, diversification and strategic purposes. It usually tends to do well during times of crisis and plays a vital role as a store of value. Investors are mainly exposed to gold through the stock market – by investing in actual gold bullion or the shares of gold mining companies. Nowadays, the most common way to invest in physical gold is through ETFs and Mutual Funds.

The trading process (buying, selling, transferring, validating and settling) gold and silver in the market remain largely manual and old-fashioned. Each market tool has its own unique distribution channels. When it comes to investment in physical gold, there are dealers outside of traditional brokerages, but you need to pay a storage fee and

² Metal Focus, Refinitiv GFMS, World Gold Council, U.S. Geological Survey

obtain insurance for your investment, and the market is largely restricted to institutional investors. Much of the value of gold and silver, particularly gold, is not readily available or widely accessible to retail investors. In the case of gold, the size and weight of physical gold diminish the efficiency of the market. Physical Gold bars are difficult to transport and costly to store, so investors find them too cumbersome an asset to invest in. These challenges exist for both institutional and retail investors in gold bullion. **GFC**'s methods will overcome these challenges by making the G&S market highly accessible to all and easy to trade-in.

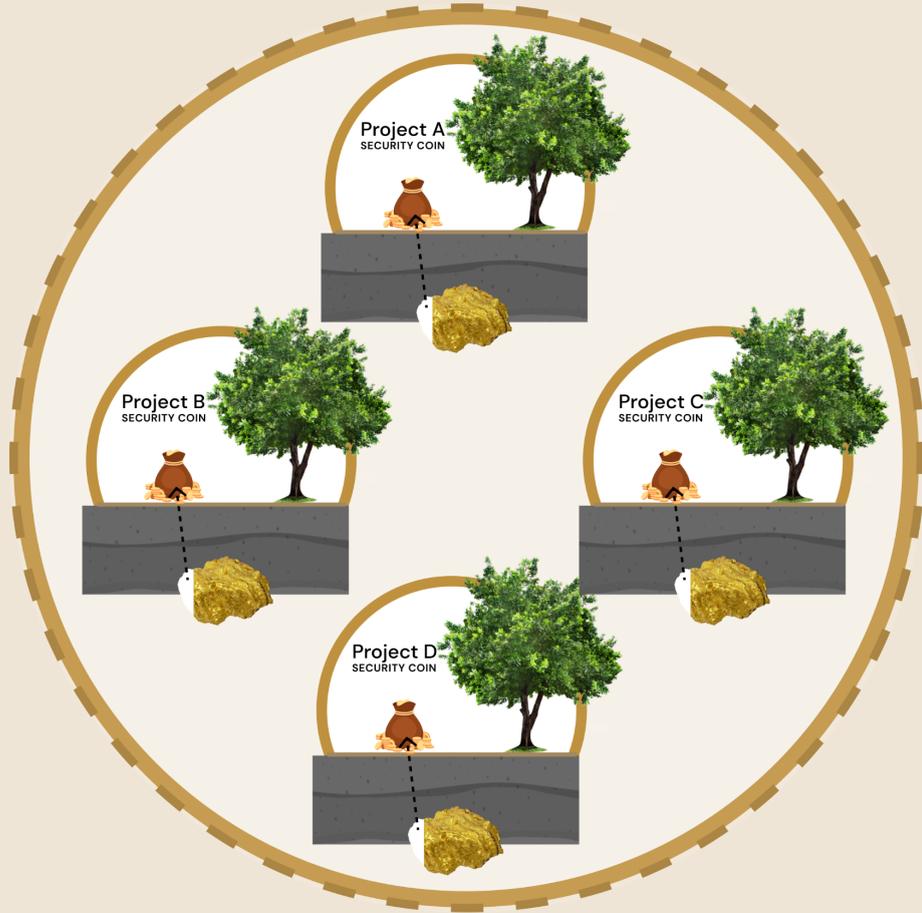
The future of cryptocurrency

The new generation of blockchain technology has begun to affect the business world, banking industry and investment world, and interest in cryptocurrency has risen dramatically recently. It gives opportunities for people to build wealth and financial independence.

As a result, the fast-growing market value of the blockchain industry has become the focus of attention for many businesses, financiers, investors, media channels, inventors, tech companies and even international organisations and governments considering the future of cryptocurrency.

This development has resulted in an increased awareness of cryptocurrencies in populations worldwide, and we can expect to see cryptocurrencies taking a more central place in every aspect of our lives. Briefly, Non-fungible tokens (NFT), Decentralized Finance (Defi), Decentralized Autonomous Organizations (DAO) and metaverses have begun to feature more in our lives. In light of these developments, it should not be difficult to predict that the market volume, which is currently in the region of three trillion dollars, will most likely increase exponentially in the coming years.

GFC is an utility coin contains security coins in its body.



Our Vision

Reliability

GFC will be one of the most reliable utility coins in the world. Our thriving **GFC** community members will gain access to all future **GFC** platform capabilities. This will act as a collective conduit for members to explore DeFi opportunities and fund mining companies in the new world of decentralised and tokenised metaverse ecosystems. The **GFC** onboards beginners in blockchain and cryptocurrencies onto a platform with the potential for substantial economic benefits that would otherwise not be easily accessible or cost-effective to them.

Building a better world

The **GFC** ecosystem has a wide range of goals that, for now, have been strategically optimised. This initiative has already enabled companies around the globe to enter the blockchain metaverse and improve the lives of those facing adversity. The consensus is that the **GFC** should be a foundation for a better world, and so to this end, the community promotes its own growth within its ultimate goal of enriching as much of the world as it possibly can.

Clean and uncontaminated

As we shift our focus to the future, our aspiration is for the Mining Companies in which ownership of NFTs, tokens and cryptocurrency is widely adopted in many DeFi mediums, to achieve a clean and uncontaminated environment. The **GFC** plans on partnering up with Mining Companies to create interactive content for both crypto-investors and Mining Companies that are eager to contribute to the Crypto Ecosystem and want to have valuable mining fields.

A community builder

The **GFC** aims eventually to be a community builder for new Gold Mining Companies, utilising crypto power and management technology to scale up operations worldwide in the gold mining industry and become a portal for the emergence of metaverses. Through the **GFC** platform's support, the wider community will be provided for by creating blockchain ecosystems for contributors. Many

yield-generating functions will give different benefits and advantages to loyal **GFC** members and NFT token holders.

A play-to-earn platform for gamers

In the midterm, our aim is to provide a play-to-earn platform including NFT for crypto gamers who like mining challenges in a metaverse. Game players can buy their own land and mine gold and silver to convert their NFTs and sell them in our NFT marketplace using **GFCs**.

The Figium EcoSystem

- A multichain platform
- Open Governance
- Transparency
- The Burning Mechanism
- Buy Back
- Farming
- DAO Model
- The NFT Marketplace
- Metaverse
- DeFi
- Wallet
- Cards for Payment

A multichain platform

There will be 1,000,000,000 **GFC** tokens minted on Multichain, Binance Smart Chain (BSC), Polygon and Avalanche with no further issuance after that. At the same time, integration with applications such as Metamask or Trustwallet will be provided. As it has been predicted that the popularity of Layer 2 solutions will increase in the near future, **GFC** will also be compatible with Layer 2 Protocols.

Open governance

For maintenance, we use open driving, the role of facilitating discussions, transparent decision making, and we take executing the formal processes very seriously.

Transparency

The project is designed to provide maximum viable transparency, network stability and quick recovery in cases of emergencies. The team will provide and serve the current maintenance of the **GFC**. We believe it is important to build a system that is as verifiable as possible whilst also being transparent and clear about our role.

Given that the infrastructure of the **GFC** is decentralised, network stability is crucial for the hundreds of DApps and reserves that depend on us. To reduce spamming and abuse, the team will take on certain key roles to protect against malicious activities.

All processes and data will be stored and processed on-chain where feasible. It is important to note that the community can monitor changes since these operations will be handled by the chain.

The Burning Mechanism

The Burning Mechanism is the process carried out by the developers to remove tokens from circulation, therefore slowing down inflation rates and reducing the total circulating supply of coins. To protect the value of **GFC**, we benefit from having the Burning Mechanism, and the team aims to protect **GFC** investors with this mechanism.

Buy Back

Buy Back is one of the most effective mechanisms in the cryptocurrency market for reducing supply and thus increasing the market price. **GFC** repurchases are great news for investors because **GFC** prices are lifted by limiting the supply of tokens available in the market. Our aim is to preserve the long term price stability and value growth of the **GFC**.

The DAO model

Again, within the scope of this project, we plan to establish a DAO mechanism in order to increase the profitability of those who contribute to the **Figium** Ecosystem and to create a decentralised autonomous governance model.

NFT Marketplace

The **Figium** Ecosystem will be designed to include a marketplace where NFTs can be traded. In the NFT marketplace, we also plan to provide some special offers and rewards for **GFC** holders.

Wallet and Card Payments

The cryptocurrency wallet aims to provide the **GFC** community with secure and easy access to the crypto ecosystems. The **GFC** wallet enables real-time cryptocurrency to be converted to fiat currency, enabling our community to use certain crypto assets to pay for merchandise globally.

The advantages of the Wallet with a debit card:

- Keep your crypto in your Wallet and exchange only when you're making payments,
- Utilise in millions of locations around the world,
- Make a contactless or PIN payment or withdraw cash from any ATM,
- Select which crypto to pay within the app. It takes just a few seconds to switch between **GFC**, Bitcoin, Ethereum and more,
- Cashback-earn tokens as you spend,
- A virtual card to use instantly,
- Have a Family Card and give crypto pocket money to family members,
- Extra benefits for **GFC** holders: loyalty services, airport lounge usage, fig points and more.

Consensus

In any centralised financial transaction system, a central administrator has the authority to maintain and update the database to prove that the records are genuine. As a decentralised and self-regulated system, blockchains work globally without any single authority. Its verification process involves hundreds of thousands of participating ledgers (nodes) from all around the world. These publicly shared ledgers need an efficient, fair, real-time, functional, reliable and secure mechanism to ensure that all the transactions in the crypto world are genuine. The consensus mechanism performs all these important tasks.

Although Proof-of-Work (PoW) and Proof-of-Stake (PoS) are common consensus algorithms, there are different kinds of consensus mechanism algorithms, and each of them works on different principles: Proof of Capacity (PoC), Proof of Activity (PoA), Proof of Burn (PoB), Proof of History (PoH), Proof of Elapsed Time (PoET).

We have chosen PoS as the validator of the **GFC**'s consensus since we believe it is efficient and fast compared to other algorithms. This algorithm evolved as a low-cost, low-energy consuming alternative to the PoW algorithm. It involves the allocation of responsibility in maintaining the public ledger to a participant node in proportion to the number of virtual currency tokens held by it.

A deflationary token model, as one may expect, is one where tokens are removed from the market over time. Tokens can be removed from the market via a variety of methods including token buy-backs and token burns from the token creators. In this consensus, a Deflationist model will be applied.

Roadmap

Q4 2021

Company Registration
Market Research
Core Team Creation
Creating an expertise team for gold mining
Concept Development
Project Validation
Idea/Concept development logo-name etc
Budget Planning
Token Economics
Token use case design
Technical architecture
Coin developments kick-off
Development team creation
UI development with multi-languages
Dashboard UX/UI design (WEBSITE)
UI frame-requirements
Social Media Accounts Creation

Q1 2022

PR Campaign Management
Advertising Video
White paper
One-pager Design
Seed funding
Strategic Investors/partnerships
Pick Centralised and Decentralised exchanges
Other team creation
Create rules for intelligent contracts
Pick a blockchain platform
Pick Advisors Marketing Agencies
Automated and manual security testing
Integration to the third-party provider for KYC
Integration to third parties (wallet-cex-dex-swaps-portals)
Increasing global marketing effort
PR Campaign Management Influencers and other channels

Q2 2022

Audit
Pre-sale
Private Sale
Strategic Investors/partnerships
Development of IDO concepts and precious metal industry outreach
Automated and manual security testing
Blockchain-based precious metal trading platform UI development
Develop online training materials
Public Sale
Token listing on DEX
Wallet Integration

Q3 2022

Roadshows in G&S trading centres
Integrate and enrich the physical G&S metal traders.
Conduct webinars and seminars
Token listing on crypto exchanges (CEX)

Token Economics

On the surface, cryptocurrencies are just based on strings of numbers and mathematical rules that can transfer value or trigger computer code. Behind this, however, they are all economic incentive structures that are creating an entirely new and growing asset class.

Why does any coin or token have a value? It might seem like a simple question, but in reality, it is much more than that. The owner of the project or the team behind the project backs the value of the token, which creates an expectation in the market that people would like to make an investment or buy it. The value of cryptocurrencies is determined by the reliability of their projects and the services they provide. This will make them potentially even more valuable than global fiat currencies. The question is, “*How do cryptocurrencies achieve trust?*”. Token Economics provides the answer to this question.

Token economics, otherwise called crypto-economics, is the study and design of economic systems based on blockchain technology. It also encompasses token distribution within cryptocurrencies. With a well-designed incentivisation, the tokens can increase their value to token holders and create a reliable economic model which benefits all stakeholders in the ecosystem.

FigCoin would like to be transparent for market players who are considering making an investment in it. The token in the Project is FigCoin which is a utility token with the BEP-20 standard. The production of FigCoin was carried out by Binance Smart Chain (BSC).

The project, which has very ambitious and also useful goals, has come from a strong background with proven successes. In order to develop and promote these useful ideas, the company will sell FigCoin tokens. In short, we expect that the FigCoin token will be a profitable investment for market players.

The FigCoin token allows purchasing, trading, incentives and other services. FigCoin tokens will be part of the system governance as well as the precious minerals ecosystem.

- Token Symbol: **GFC**
- Acceptance: BTC, ETH, BNB, BUSD, USDT
- Token Sales: 1,000,000,000

The launch

- The team is planning to create three different types of promotion: bounty and airdrop, and campaigns which provide the budget as a token to distribute to participants algorithmically.

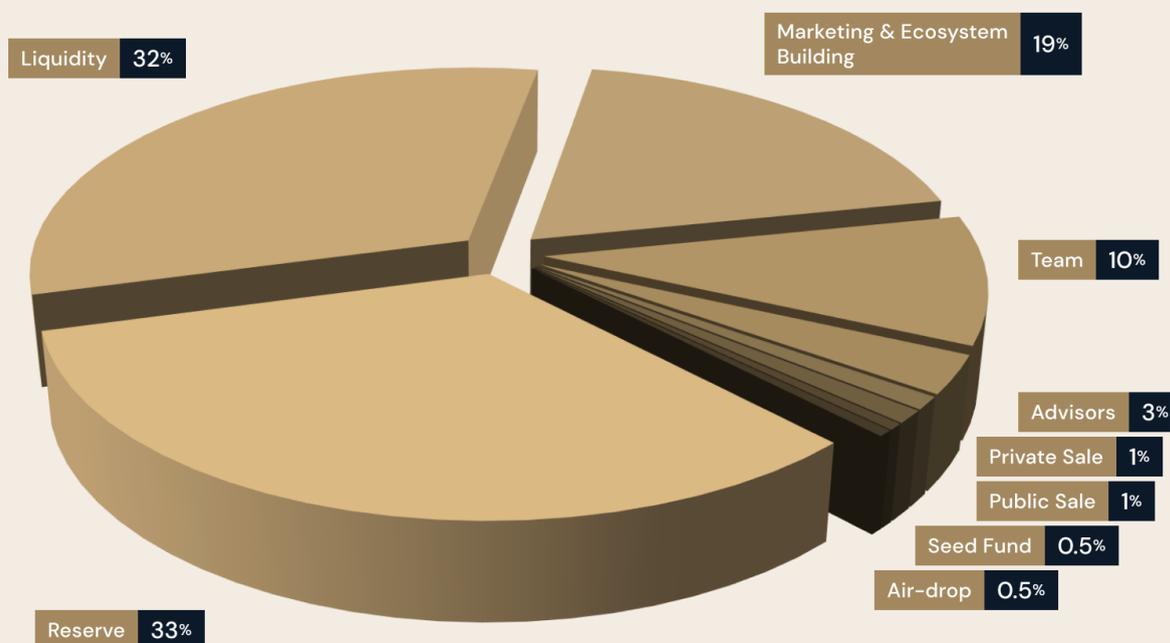
Token locking

- Due to the infrastructure of blockchain, counterparties can exchange the value as a service-token or a token-token.
- Token-based crowdfunding projects can lock their own project tokens for sale in exchange for primary tokens during IDO.

The IDO launch

- The team can launch an initial token offering in a decentralised way (IDO).
- They can launch a pre-sale exclusive to campaign promoters as well as public sales.

The chart below clearly displays the allocation of the tokens:



According to the Token Allocation, the table below presents the number of promo tokens for each allocation and its expected price with fundraising.

TOTAL SUPPLY		1,000,000,000		
ALLOCATION	%	NO. OF PROMO TOKEN	TOKEN PRICE	FUND RAISED
Seed Fund	0.5%	5,000,000		
Private Sale	1%	10,000,000		
Public Sale	1%	10,000,000		
Team	10%	100,000,000		
Marketing & Ecosystem Building	19%	190,000,000		
Reserve	33%	330,000,000		
Liquidity	32%	320,000,000		
Air-drop	0.5%	5,000,000		
Advisors	3%	30,000,000		
TOTAL SUPPLY	100%	1,000,000,000		

STAGE	%	NO. OF GFC	VESTING
Seed Fund	0.5%	5,000,000	6 months lock, TGE 0.5%, 7.5% per month
Private Sale	1%	10,000,000	TGE 1%, 7.5% per month
Public Sale	1%	10,000,000	TGE 1%, 10% per month
Team	10%	100,000,000	6 months lock, 5% per month
Marketing & Ecosystem Building	19%	190,000,000	1 month lock, 5% per month
Reserve	33%	330,000,000	Unlocked as needed
Liquidity	32%	320,000,000	Vested as needed
Air-drop	0.5%	5,000,000	After TGE 10%, when necessary
Advisors	3%	30,000,000	6 months lock, 5% per month
TOTAL SUPPLY	100%	1,000,000,000	

- Utility Token
- Total Supply
- Utilised for:
 - Seed Fund
 - Strategic Round
 - Presale
 - Private Sale
 - Public Sale
 - Advisors Team
 - Marketing & Ecosystem
 - Liquidity
 - Reserve

Conclusion

The Golden FigCoin project aims to open the doors of the cryptocurrency market to the below-ground gold and silver resources & reserves in nature. The GFC is a native token and community-driven multi-chain ecosystem accelerator for the Figium Ecosystem. As a newly introduced digital gold token to the cryptocurrency market, the GFC offers investors a golden opportunity to invest. At the same time, it also appears as a unique alternative financing solution for small and medium-sized mining enterprises in the case of comparing with traditional financial approaches.

The Figium Ecosystem community will be thrilled with the excitement of gold and silver mining exploration in the Figium NFT marketplace using GFC as a utility token. The GFC holders will have significantly discounted prices while the Figium Launchpad releases new gold and silver mining funding projects. The GFC will be a utility token for our integrated wallet and card payment systems. As part of the Figium Ecosystem, the wallet will be used as one of the payment methods in our daily life all over the world.

Reliability, sustainability, and transparency are the most important pillars of the GFC. To achieve this, the team will carefully manage the emission of the currency by using a deflationist token model with many ready to trigger mechanisms such as buy-backs and burns.